

R. K. PATODI & CO.

CHARTERED ACCOUNTANTS

2, Church Lane, 4th Floor, Suite No. 404A, Kolkata-700 001

Ph. No.: 2230-3160/2243-0913

E-mail: rkpatodi@gmail.com

Independent Auditor's Report

TO THE MEMBERS OF PRAYATNA FOUNDATION

Report on Financial Statements

We have audited the accompanying financial statements of **PRAYATNA FOUNDATION** ("the Company") which comprise the Balance Sheet as at March 31, 2022, the Statement of Income & Expenditure and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its surplus and Cash Flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including Annexures to Directors' Report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Council, which is a Company licensed to operate under Section 25 of the Companies Act, 1956.

2. As required by section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet, the Statement of Income and Expenditure and the cash flow statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

e) As reported to us, we report that none of the members of the Board of Directors is disqualified as on 31st March, 2022 from being appointed as a member of the Board of Directors in terms of Section 164(2) of the Companies Act, 2013;

f) We are not required to report on the internal financial control systems under section 143 (3)(1)(i) of the Act as the company meets the prescribed criteria for exemption provided in this behalf to Private Limited Companies vide GSR No. 583(E) dated 13th June, 2017 and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The company did not have any such long-term contracts including derivatives contracts for which there were any material foreseeable losses.



iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

iv) a) The Board of Directors has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Board of Directors has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) As the company has not declared or paid any dividend during the year, the provisions contained in section 123 of the Companies Act, 2013 are not applicable to it.

For R. K. PATODI & CO.
CHARTERED ACCOUNTANTS
F.R.N. 305091E


(SIDDHARTHA PATODI)
PARTNER

MEM. NO. 059144

UDIN:

22059144AWSPOW1306

Place: Kolkata

Date:

5 SEP 2022

PRAYATNA FOUNDATION

(A Private Limited Company Limited by Shares under section 8 of the Companies Act 2013)

BALANCE SHEET AS AT 31.03.2022

(Rs. in Hundreds)

PARTICULARS		NOTE NO.	AS ON 31.03.2022	AS ON 31.03.2021
I. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2.01	1,000.00	1,000.00	
(b) Reserves and Surplus	2.02	16,398.93	3,367.35	
2 Current Liabilities				
(a) Trade Payables:	2.03			
Dues of micro enterprises and small enterprises		396.95	246.40	
Dues of creditors other than micro enterprises and small enterprises		420.00	751.25	
(b) Other Current Liabilities	2.04	51.45	255.63	
TOTAL		18,267.33	5,620.63	
II. ASSETS				
1 Non-Current Assets				
(a) Property, Plant & Equipment and Intangible Assets	2.05			
a) Property, Plant & Equipments		15.75	15.75	
2 Current Assets				
(a) Cash & Cash Equivalents	2.06	18,251.58	5,587.18	
(b) Other Current Assets	2.07	-	17.70	
TOTAL		18,267.33	5,620.63	

Summary of Significant Accounting Policies & Other Explanatory Statements

1

Additional Regulatory Requirement

3

The notes form an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date.

Signed in terms of our Audit Report of even date.

FOR R.K.PATODI & CO.

CHARTERED ACCOUNTANTS

FRN: 305091E

S. Patodi

SIDDHARTHA PATODI

(Partner)

Mem No: 059144

UDIN: 22059144 AWSPOW1306

Place : Kolkata

Date : 5 SEP 2022

For and on behalf of the Board of Directors

PRAYATNA FOUNDATION

PRAYATNA FOUNDATION

Bishnu Kumar Bajaj

Authorised Signatory / Director

(Director)

Bishnu Kumar Bajaj

DIN:03000684

PRAYATNA FOUNDATION

Sanjay Kumar Kundaliya

Authorised Signatory / Director

(Director)

Sanjay Kumar Kundaliya

DIN:03079695

PRAYATNA FOUNDATION

(A Private Limited Company Limited by Shares under section 8 of the Companies Act 2013)

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2022

(Rs. in Hundreds)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
Income :			
Revenue From Operations (Net)	2.08	5,66,078.13	34,097.05
Other Income	2.09	182.37	193.00
Total Income (A)		5,66,260.50	34,290.05
Expenses:			
Employee Benefits Expense	2.10	2,420.00	500.00
Charity & Donations	2.11	5,47,327.40	23,741.68
Other Expenses	2.12	3,481.53	6,395.82
Total Expenses (B)		5,53,228.93	30,637.50
Surplus/(Deficit) for the year		13,031.58	3,652.55
Earnings/(Loss) per Equity Share			
Basic (Rs.)		130.32	36.53
Diluted (Rs.)		130.32	36.53

Summary of Significant Accounting Policies	1
Other Explanatory Statements	
Additional Regulatory Requirement	3

The notes form an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date.

Signed in terms of our Audit Report of even date.

FOR R.K.PATODI & CO.

CHARTERED ACCOUNTANTS

FRN: 305091E

S. Patodi

SIDDHARTHA PATODI

(Partner)



Mem No: 059144

UDIN: 22059144AWSPOW1306

Place : Kolkata

Date :

5 SEP 2022

For and on behalf of the Board of Directors

PRAYATNA FOUNDATION

PRAYATNA FOUNDATION PRAYATNA FOUNDATION

Bishnu Kumar Bajaj *Sanjay Kumar Kundaliya*
Authorised Signatory / Director Authorised Signatory / Director

(Director)

(Director)

Bishnu Kumar Bajaj

Sanjay Kumar Kundaliya

DIN:03000684

DIN:03079695

PRAYATNA FOUNDATION
(A Private Limited Company Limited by Shares under section 8 of the Companies Act 2013)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs in Hundreds)

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
CASH FLOW FROM OPERATING ACTIVITIES:		
Surplus before tax as per Income & Expenditure A/c	13,031.58	3,652.55
Adjustment for :		
Interest on Bank Deposits	182.37	141.73
Operating Profit Before Working Capital Changes	12,849.21	3,510.82
Adjustments for :		
Increase / (Decrease) in Trade and other payables	(384.88)	553.28
(Increase) / Decrease in Other Current Assets	17.70	(17.70)
	12,482.03	4,046.40
Less : Income Tax Paid (Net of Refund)	-	-
[A]	12,482.03	4,046.40
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received on Bank Deposits	182.37	141.73
[B]	182.37	141.73
CASH FLOW FROM FINANCING ACTIVITIES:		
[C]	-	-
Net Increase in Cash & Cash Equivalents (A+B+C)	12,664.40	4,188.13
Opening Cash & Cash Equivalents	5,587.18	1,399.05
Closing Cash & Cash Equivalents	18,251.58	5,587.18
Notes:		
Cash & Cash Equivalents:		
Cash in hand	1,222.82	410.35
Balance with Scheduled Banks:		
In Savings & Current Accounts	9,477.37	5,176.83
In Auto Sweep Accounts	7,551.38	-
In FCRA Account with SBI	-	-
	18,251.58	5,587.18

AUDITORS' CERTIFICATE

We have verified the above Cash Flow Statement of PRAYATNA FOUNDATION derived from the audited financial statements and the records maintained by the company for the year ended 31st March, 2022 and found the same in agreement therewith.

Signed in terms of our Audit Report of even date.

FOR R.K.PATODI & CO.

CHARTERED ACCOUNTANTS

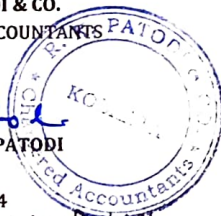
FRN: 305091E

SIDDHARTHA PATODI

(Partner)

Mem No: 059144

UDIN: 22059144 AWS POWT306



For and on behalf of the Board of Directors

PRAYATNA FOUNDATION **PRAYATNA FOUNDATION** **PRAYATNA FOUNDATION**

Bishnu Kumar Bajaj
Authorised Signatory / Director

Bishnu Kumar Bajaj

(Director)

DIN:03000684

Sanjay Kumar Kundaliya
Authorised Signatory / Director

Sanjay Kumar Kundaliya

(Director)

DIN:03079695

Place : Kolkata

Date : 5 SEP 2022

PRAYATNA FOUNDATION

(A Private Limited Company Limited by Shares under section 8 of the Companies Act 2013)

Notes No.1: Significant Accounting Policies & notes to the account

Significant Accounting Policies :

The Financial statements are prepared to comply in all material aspects with the applicable accounting standards and the relevant provisions of "The Companies Act, 2013". The Significant Accounting Policies are as follows:-

(a) **Basis of Preparation of Financial Statements:**

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013. The company is following accrual basis of accounting on a going concern concept.

(b) **Use of Accounting Estimates:**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting year.

(c) **Property, Plant & Equipment and Depreciation:**

Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation and impairment loss if any.

Depreciation on fixed assets is provided on a Written Down method in the manner as prescribed in Schedule II to the Companies Act, 2013.

(d) **Revenue Recognition:**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Voluntary Contributions are accounted for on the date of receipt.

(e) **Recognition of Expenditure:**

a. **Employee Benefits:**

The Company does not have any permanent employment structure. All the employees of the Company are hired on a contractual basis, renewable after a periodical duration subject to their good performance. Hence, no provision is being made for any retirement benefit. Short term employee benefits are recognised as expense in the statement of Profit & Loss of the year in which related service is rendered.

b. **Taxes on Income:**

The Company is existing wholly for Charitable Purposes and is eligible for exemption u/s 11 of the Income Tax Act. Hence no provision has been made on account of Income Tax.

(f) **Provisions and Contingent Liabilities:**

Provisions are recognized when the company has legal and constructive obligation as a result of past event for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of obligation.

Contingencies which are material and future outcome of which cannot be ascertained with reasonable certainty are treated as Contingent Liabilities and are disclosed by way of Notes on Accounts.

(g) **Contingencies and Events Occurring after the Balance Sheet Date:**

There are no contingencies and events after the Balance Sheet date that materially affect the financial position of the company.

(h) **Net Profit or loss for the year, prior period items and changes in accounting policies:**

Prior Period expenses/income are accounted under the respective heads. Statement of Income & Expenditure does not contain any item materially affecting and having reference of prior period.



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✓

Other explanatory information

Related Party Disclosures as required in terms of Accounting Standard AS 18

Relationships (Related Party relationship are as identified by the Company)

- (a) Holding Company : N. A.
(b) Subsidiary Company : N. A.
(c) Fellow Subsidiary Company : N. A.
(d) Associates : N. A.

(e) Key Management Personnel:

- 1) Vikram Kumar Agarwal
2) Bishnu Kumar Bajaj
3) Sanjay Kumar Kundaliya
4) Vikash Kumar Dokania
5) Rahul Sethi
6) Ajay Sharma

(f) Relative of Key Management Personnel:

: N.A.

(b) **Transaction with Related Party**

	Year ended	
	31.03.2022	31.03.2021
	-	-
	-	-
	-	-
	-	-

i) Earning per share as required by Accounting Standard (AS) – 20 is calculated as follows :

		As on 31 st March, 2022 (Rs.)	As on 31st March, 2021 (Rs.)
a	Net profit after Tax	13032	3,653
b	Weighted average number of equity shares		
	- Basic	10000	10,000
	- Diluted	10000	10,000
c	Nominal value of equity share	10	10
d	Basic Earning per share	130.32	36.53
e	Diluted Earning per share	130.32	36.53

j) There was no impairment loss on Property, Plant & Equipment on the basis of review carried out by the Management in accordance with the Accounting Standard 28 issued by The Institute of Chartered Accountants of India.

FOR R.K.PATODI & CO.
CHARTERED ACCOUNTANTS
FRN: 305091E

SIDDHARTHA PATODI
(Partner)

Mem No: 059144

UDIN: 22059144 ANS POW 1306

Place : Kolkata

Date : - 5 SEP 2022

For and on behalf of the Board of Directors

PRAYATNA FOUNDATION
FOR PRAYATNA FOUNDATION
PRAYATNA FOUNDATION
Bishnu Kumar Bajaj
Authorised Signatory / Director
Bishnu Kumar Bajaj
DIN:03000684

Sanjay Kumar Kundaliya
Authorised Signatory / Director
Sanjay Kumar Kundaliya
DIN:03079695

PRAYATNA FOUNDATION

Private Limited Company Limited by Shares under section 8 of the Companies Act 2013)

(Rs in Hundreds)

NOTE 2.01 - SHARE CAPITAL

Particulars	AS ON 31.03.2022	AS ON 31.03.2021
	Amount	Amount
Authorised		
50000 Equity Shares of Rs 10 each	5,000.00	5,000.00
Issued, Subscribed and Paid up		
10000 Equity Shares of Rs 10 each fully paid up	1,000.00	1,000.00
Total	1,000.00	1,000.00

(b) Terms / Rights attached to the equity shares

(i) The Company has only one class of issued shares, i.e. Equity Share having face value of Rs 10/- per share. These Shares are subject to all general rights applicable as per Companies Act, 2013.

(ii) The Company has not allotted any shares as fully paid up pursuant to contract(s) without payment being received in cash within a period of 5 years preceeding the date as at which the Balance Sheet is prepared.

(iii) The Company has not bought back any shares within a period of 5 years preceeding the date as at which the Balance Sheet is prepared.

NOTE 2.01 A: The Reconciliation of number of shares outstanding is set out below:

Particulars	AS ON 31.03.2022	AS ON 31.03.2021
	Nos	Nos
Shares outstanding at the beginning of the year	10,000.00	10,000.00
Add : Shares Issued during the year	-	-
Less : Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000.00	10,000.00

NOTE 2.01 B : Detail of Shareholders holding more than 5% shares:

SL. NO	Name of Shareholder	AS ON 31.03.2022		AS ON 31.03.2021	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Sanjay Kumar Kundaliya	500	5%	500.00	0.05
2	Vikram Kumar Agarwal	4750	47.5%	4,750.00	0.48
3	Bishnu Kumar Bajaj	4750	47.5%	4,750.00	0.48
	Total	10000	100%	10,000.00	1.00

NOTE 2.01 B : Shareholding of promoters :

SL. NO	Name of Shareholder	AS ON 31.03.2022		AS ON 31.03.2021	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Sanjay Kumar Kundaliya	500	11%	500.00	0.05
2	Vikram Kumar Agarwal	4750	100.0%	4,750.00	0.48
3	Bishnu Kumar Bajaj	4750	100.0%	4,750.00	0.48
	Total	10000	100%	10,000.00	1.00
% of Change		Nil		Nil	

Particulars	AS ON 31.03.2022	AS ON 31.03.2021
	Amount	Amount
A. Surplus/ (Deficit) in the Statement of Income & Expenditure		
Opening Balance	3,367.35	-285.20
Add: Surplus/(Deficit) for the year	13,031.58	3,652.55
Total	16,398.93	3,367.35



✓ Bishnu Kumar Bajaj
✓ Kundaliya

3. TRADE PAYABLE

Particulars	AS ON 31.03.2022	AS ON 31.03.2021
	Amount	Amount
undry Creditors for Services & Expenses:		
Dues of micro enterprises and small enterprises	396.95	246.40
Dues of creditors other than micro enterprises and small enterprises	420.00	751.25
	816.95	997.65

Information in respect of dues to Micro and Small Enterprises has been given to the extent identified from the documents available with the company.

Break-up and ageing Schedule of Trade Payables:

As on 31.03.2022							
Particulars	Unbilled Trade Payables	Trade Payables Not Due for Payment	Trade Payables due for payment for following periods from due date				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	396.95	-	-	-	396.95
(ii) Disputed dues - MSME	-	-	-	-	-	-	-
(iii) Others	-	-	420.00	-	-	-	420.00
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	816.95	-	-	-	816.95

As on 31.03.2021							
Particulars	Unbilled Trade Payables	Trade Payables Not Due for Payment	Trade Payables due for payment for following periods from due date				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	246.40	-	-	-	246.40
(ii) Disputed dues - MSME	-	-	-	-	-	-	-
(iii) Others	-	-	751.25	-	-	-	751.25
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	997.65	-	-	-	997.65

NOTE 2.04. OTHER CURRENT LIABILITIES

Particulars	AS ON 31.03.2022	AS ON 31.03.2021
	Amount	Amount
TDS Payable	51.45	255.63
	51.45	255.63



Handwritten signature: Anshu K. Bajaj
Handwritten signature: Anshu K. Bajaj

2.05 - PROPERTY, PLANT & EQUIPMENT

Particulars	AS ON 31.03.2022	AS ON 31.03.2021
	Amount	Amount
Cost or valuation:		
Laptop		
Opening Balance		
Additions	315.00	315.00
Disposals	-	-
Closing Balance	315.00	315.00
Depreciation:		
Opening Balance		
Depreciation for the year	299.25	299.25
Disposals	-	-
Closing Balance	299.25	299.25
Net Block:		
Closing Balance	15.75	15.75

NOTE 2.06 - CASH AND CASH EQUIVALENTS

Particulars	AS ON 31.03.2022	AS ON 31.03.2021
	Amount	Amount
a) Balance with scheduled Banks:		
In Current Account	78.59	78.59
In Savings Accounts	9,398.79	5,098.24
In Auto Sweep Account	7,551.38	-
In FCRA Account with SBI	-	-
b) Cash in hand (As Certified by the management)	1,222.82	410.35
Total	18,251.58	5,587.18

NOTE 2.07- OTHER CURRENT ASSETS

Particulars	AS ON 31.03.2022	AS ON 31.03.2021
	Amount	Amount
Advance to Others	-	17.70
Total	-	17.70

NOTE 2.08- REVENUE FROM OPERATIONS

Particulars	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
	Amount	Amount
Donations Received for Education(Project Siksha)	9,943.00	4,312.00
Donations Received for Project Shakti	8,539.57	-
Donation Received for Project Swastha	5,47,595.57	-
Donations Received for COVID	-	79.75
Donations Received: Others	-	218.10
	-	-
	5,66,078.13	34,097.05

NOTE 2.09- OTHER INCOME

Particulars	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
	Amount	Amount
Interest Income	182.37	141.73
Misc Income		51.27
	182.37	193.00



✓ Ashu Kr Bejaj
✓ *[Signature]*

2.10 : EMPLOYEE BENEFITS EXPENSE

Particulars	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
	Amount	Amount
Salary paid to employees	2,420.00	500.00
	2,420.00	500.00

NOTE 2.11:- CHARITABLE ACTIVITIES & DONATIONS

Particulars	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
	Amount	Amount
Educational Support (Project Siksha)	5,584.44	6,021.18
Project Shakti	4,519.30	-
Project Swastha	5,37,223.66	-
COVID 19 Relief Expenses	-	12,925.11
Amphan Relief Expenses	-	2,684.80
Yaas Relief Expenses	-	295.05
Other Donations & Charitable Expenses	-	1,686.80
Dhanak Expenses	-	128.74
	5,47,327.40	23,741.68

NOTE 2.12-OTHER EXPENSES

Particulars	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
	Amount	Amount
Audit Fees	118.00	118.00
GST on Audit Fees for earlier year	-	18.00
Bank Charges	15.49	150.45
Website Expenses	-	95.44
Interest on TDS	47.62	-
Filing Fees	60.50	-
Miscellaneous Expenses	20.26	-
Professional Tax	43.00	8.69
Professional & Consultancy Fees	793.40	3,825.38
Travelling,Lodging & Conveyance	47.32	-
Social Media,Advertisement & Publicity	2,245.95	2,030.00
GST Late Fees	-	0.40
Payment Gateway Maintenance Charges	89.99	149.46
	3,481.53	6,395.82



✓ Anshu K. Bajaj
✓ Anshu K. Bajaj

PRAYATNA FOUNDATION

(A Private Limited Company Limited by Shares under section 8 of the Companies Act 2013)

NOTE 3: ADDITIONAL REGULATORY INFORMATION

- i) The company has no immovable properties in its name.
- ii) As the company has no Property Plant & Equipment in its name, the revaluation clause is not applicable
- iii) The company has no intangible assets.
- iv) The company has not granted any loans or advances to promoters, directors , KMPs and the related parties(as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or are without specifying any terms or period of repayment..
- v) There is no Capital-work-in progress at the year-end.
- vi) There is no intangible assets under development at the year-end.
- vii) The company has no benami property and no proceedings has been initiated or pending against the company for holding any benami property under The Benami Transactions(Prohibition) Act, 1988(45 of 1988) and rules made there under.
- viii) The company has no borrowings from banks or financial institutions on the basis of security of current assets .
- ix) The company has not been declared as a wilful defaulter by any bank or financial institution or other lenders.
- x) The company has no transactions with companies struck off u/s 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- xi) There is no pending case of any charge or satisfaction thereof, which is yet to be registered with ROC, beyond the statutory period.
- xii) The company has not made any investment beyond the number of layers prescribed under clause 87 of section 2 of the Companies Act,2013 read with the Companies(Restriction on number of Layers) Rules, 2017
- xiii) Financial Ratios (refer Annexure A)
- xiv) The company has not entered into any scheme of arrangement, approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xv) A) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xvi) The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous




Anshu Kr Bajaj

[Signature]

[Signature]

- year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- xvii) The provisions of section 135 of the Companies Act, 2013 related to CRS activities, do not apply to this company.
- xviii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

FOR R.K.PATODI & CO.
CHARTERED ACCOUNTANTS
FRN: 305091E

S. Patodi
SIDDHARTHA PATODI


(Partner)

Mem No: 059144
UDIN: 22059144 AWS POW1306

Place: Kolkata

Date: = 5 SEP 2022

For and on behalf of the Board of Directors
PRAYATNA FOUNDATION

Bishnu K. Bajaj
PRAYATNA FOUNDATION
Authorised Signatory / Director
Bishnu Kumar Bajaj
(Director)
DIN:03000684

Sanjay Kumar Kundaliya
PRAYATNA FOUNDATION
Authorised Signatory / Director
Sanjay Kumar
Kundaliya
(Director)
DIN:03079695

Annexure A : Financial Ratios

Ratio	Formulas	Items included in Numerator	Items included in Denominator	As at 31st March, 2022	As at 31st March, 2021	% Variance(s)	Reason for such Variance(s)
1. Current Ratio	Current Assets / Current Liabilities	Cash & Cash Equivalents and Other Current Assets	Trade payables and Other Current Liabilities	21.02	4.47	369.96	The increase in Cash & cash equivalents has resulted in the increase in current Ratio
2. Debt Equity Ratio	Total Debts / Shareholders Fund	Borrowings	Share Capital, Reserves & Surplus	-	-	-	As the company has no debt, this ratio is not applicable.
3. Debt Service Coverage Ratio	Earning Available for Debt Service / (Interest + Principal Repayments)	Profit before Interest & Tax + Non Cash Expenses & amortisations	Principal + Interest & Lease Payments	-	-	-	As the company has no debt, this ratio is not applicable.
4. Return On Equity Ratio (%)	Net Income / Shareholders' Equity	Net profit after Tax	Average Shareholders Equity	29.94	143.74	-79.17	Due to increase in average shareholders' equity on account of net profit during FY 20-21 and 21-22 as against loss of FY 19-20
5. Inventory Turnover Ratio	Sales / Average Inventory	Sales of inventories	Average Inventory	-	-	-	As the company has no inventory, the ratio does not apply.
6. Trade Receivables Turnover Ratio	Sales / Average Accounts Receivables	Sales	Average Accounts Receivable	-	-	-	As there is no receivables and the company is not engaged in any trading activity, this ratio is not applicable.
7. Trade Payables Turnover Ratio	Purchases / Average Accounts Payables	Purchases	Average Accounts Payable	-	-	-	Not applicable as there is no purchase
8. Net Capital Turnover Ratio (%)	Revenue from Operations / Average Working Capital	Revenue from Operations	Average Working Capital	5,208.86	1,350.09	283.82	Due to increase in Revenue from Operation in the FY 21-22
9. Net Profit Ratio (%)	Net Profit / Total Income *100	Net Profit After Tax	Total Income	2.30	10.65	-78.40	Due to increase in Revenue from Operation and increase in expenses in the FY 21-22
10. Return on Capital Employed (%)	EBIT / Gross Capital Employed *100	Profit Before Interest & Tax (%)	Shareholders' Fund	74.90	83.63	-10.44	
11. Return On Investment (%)	Net Income from Investment / Investment *100	Income from Investments & Profit on sale of Investments	Average Investments	-	-	-	Not applicable as there are no investments

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PRAYATNA FOUNDATION

ASSESSMENT YEAR : 2022-23
PREVIOUS YEAR ENDED ON : 31.03.2022

COMPUTATION OF TOTAL INCOME:	Amount (Rs)	Amount (Rs)
INCOME FROM OTHER SOURCES		
Misc Income	18,237	
Donations	5,66,07,813	5,66,26,050
Less: <u>Income applied to the purposes of the foundation:</u>		
Donations & Other Charitable Expenses	5,47,32,740	
Employee Benefits Expenses	2,42,000	
Other Expenses	3,48,153	
	5,53,22,893	
Less: Unpaid liabilities:		
Sundry Creditors	39,695	
Unpaid Salaries	42,000	5,52,41,198
		13,84,853
Less: Statutory Accumulation not exceeding 15% of Rs.56626050		13,84,853
Total Income		-
TAX LIABILITY		Amount (Rs)
Tax thereon		Nil



Rohini K. Bajori

Sudhakar